



12TH AACHEN INTERNATIONAL SUMMER SCHOOL (ACISS)

PANEL DATA ECONOMETRICS

PROF. DR. MICHAELA KESINA

RWTH Aachen University | School of Business and Economics |
MOE Research Area | Applied Econometrics Teaching and Research Area

Contact: michaela.kesina@rwth-aachen.de

SUMMER 2026

1 COURSE OVERVIEW

Course Name:	Panel Data Econometrics
Degree Programmes:	<ol style="list-style-type: none"> 1. Post-Docs and PhD students 2. Master BWL (all specializations): MSBWL10, MSBWL13 <p>Master Wirtschaftswissenschaften (all specializations): MSWiWi10, MSWiWi14</p> <p>Master Wirt.-Ing. (MSWiBau, MSWiEET, MSWiWPT, MSWiMB, all specializations): MSWi10, MSWi15</p>
Lecturer:	Prof. Dr. Michaela Kesina
Contact:	michaela.kesina@ae.rwth-aachen.de
Location and Time:	Templergraben 64, Room 518 (WiÜ) / Room 114-117 (C.Le.Ver) 10 th August to 14 th August 2026, 9:00 am – 4:00 pm
Content Description:	This short course on Panel Data Econometrics is designed to introduce students to both linear and nonlinear panel data models, covering static and dynamic specifications. The course will combine theoretical content with practical applications using Stata, where students will learn to analyze and estimate econometric models with real-world panel data.
Qualification Objectives:	<p>Learning objectives:</p> <p>By the end of this course, students will be able to:</p> <ol style="list-style-type: none"> 1. Understand the key concepts and theoretical foundations of various panel data models. 2. Identify and compare different estimation approaches for panel data models. 3. Evaluate the advantages and limitations of different estimation methods in the context of panel data. 4. Assess the suitability of specific estimation methods based on the characteristics of the empirical research question and dataset. 5. Implement panel data models using Stata, applying appropriate estimation techniques to real-world datasets. 6. Interpret and critically analyze the results of panel data analyses, including the implications for policy or research.
Literature:	<p>Textbooks</p> <ul style="list-style-type: none"> - Baltagi, B.H. (2021). Econometric Analysis of Panel Data. Cham: Springer. - Cameron, A.C. and Trivedi, P.K. (2005). Microeconometrics: Methods and Applications. Cambridge: Cambridge University Press. - Wooldridge, J.M. (2010). Econometric Analysis of Cross Section and Panel Data. Cambridge, Mass.: MIT Press. <p>Relevant journal articles and research papers</p>

Course Examination:	100% Group work (to be handed in the following week after the end of the course)
Participation Requirements:	<ul style="list-style-type: none"> - Basic knowledge of matrix algebra and probability theory. - Basic knowledge of econometrics. - Familiarity with Stata or willingness to learn.
Group Size:	20 participants (max)
Workload:	30 hours of lecturing and group work 120 hours of additional individual and group preparation
Type of Teaching Event:	Lecture with integrated individual and group work
Language:	English
Credits:	5

2 SCOPE OF THE COURSE

In the course, I will cover the following topics

1. Static linear panel data models
2. Static nonlinear panel data model
3. Dynamic linear panel data models
4. Dynamic nonlinear panel data models

3 PARTICIPANTS AND REQUIREMENTS

Participants

1. Post-Docs and PhD students
2. Master BWL (all specializations): MSBWL10, MSBWL13
Master Wirtschaftswissenschaften (all specializations): MSWiWi10, MSWiWi14
Master Wirt.-Ing. (MSWiBau, MSWiEET, MSWiWPT, MSWiMB, all specializations): MSWI10, MSWI15

Advanced master students are invited to participate. However, they should be in the second half of their respective MSc program.

Due to the interactive teaching format, the number of participants is limited to 20. Preference will be given to PhD students.

Grading

Students need to do a group assignment, which should be handed in the week after the course ends.

Complete attendance at each session of the course. Absolutely no exceptions apply. Leaves will only be granted in cases of illness or if the person demanding leave is required to participate in an official activity of the University, Faculty, or Institute. In the first case, the doctor's medical certificate must be presented to the Chair immediately (i.e., latest by the first working day following the absence day). Failure to comply with this rule leads to a no-pass grade. Passing grades can generally not be earned by students who miss more than 20% of the total class-time

4 TENTATIVE COURSE SCHEDULE

Day	Time	Lecture/Computer Practical
10.8.2026	9.00 - 12.00	Lecture
	13.00 - 14.00	Lecture
	14.00 - 16.00	Computer Practical
11.8.2026	9.00 - 12.00	Lecture
	13.00 - 14.00	Lecture
	14.00 - 16.00	Computer Practical
12.8.2026	9.00 - 12.00	Lecture
	13.00 - 14.00	Lecture
	14.00 - 16.00	Computer Practical
13.8.2026	9.00 - 12.00	Lecture
	13.00 - 14.00	Lecture
	14.00 - 16.00	Computer Practical
14.8.2026	9.00 - 12.00	Lecture
	13.00 - 14.00	Lecture
	14.00 - 16.00	Computer Practical

CONTACT DETAILS

Prof. Dr. Michaela Kesina

RWTH Aachen University
School of Business and Economics
Applied Econometrics Teaching and Research Area
Templergraben 64
52062 Aachen

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