

Public Economics Group

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Course Outline: Economics of Civil & Criminal Law, Summer 2023

Description:

Law and Economics is about the way in which legal rules impact the behavior of relevant actors and about the social desirability of these repercussions of legal rules. The course is designed to cover a broad range of topics. The course will focus on theory but also refer to empirical work. After successful participation in this course, students are able to apply basic models from the economic analysis of law to specific problems and to evaluate different legal solutions for well-specified circumstances.

The first part of the course will consist of short lectures meant to convey some principles of the economic analysis of law.

The second part of the course will consist of student paper presentations. Presentations may refer to relatively recent contributions to the law & economics literature or own research ideas. We will provide a list of papers to choose from.

Topics covered in the first and (potentially) second part:

Economics of tort law; Economics of contract law; Economics of litigation; Economics of criminal law

Participants: Students in the MAGKS program; students in the Master EconInst program

Place Room Am Plan 1

Time: April 27 & 28: Lectures (MAGKS and EconInst students)

May 4 & 5: Tutorial (EconInst students)

May 25 & 26: Presentations (MAGKS and EconInst students; graded for the latter)

June 30: Exam (EconInst students have to pass a 60-minutes exam)

References:

Much material of the first part will be based on or similar to the material in:

Miceli, T.J., 1997. *Economics of the Law*. Oxford: Oxford University Press.

Excellent surveys are contained in:

Parisi, F., 2017. *The Oxford Handbook of Law and Economics*. Oxford: Oxford University Press.

Polinsky, A.M. and S. Shavell, 2009. *Handbook of Law and Economics*. North-Holland.

Syllabus effective (subject to change): 21 January 2023