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## **Advanced Macroeconomics**

# PhD-Course and Part of MW31 "Advanced Economic Theory"

### Winter Term 2017/2018

#### **Dates**

January 12, 2018; 12:30-16:00; building: 24.31 (oeconomicum), room: S 3/4 January 13, 2018; 08:30-14:00; building: 24.31 (oeconomicum), room: S 3/4 January 19, 2018; 12:30-16:00; building: 24.31 (oeconomicum), room: S 5

#### **Brief Contents**

Monetary Policy, Prices and Output

- 1. Introduction
- 2. Traditional Theory
- 3. Real Business Cycle Theory
- 4. New Keynesian Theory
- 5. Summary

Focus: parts 3 and 4

#### Literature:

Galí, Jordi (2015). Monetary Policy, Inflation and the Business Cycle, 2nd edition, (chapters 1 - 5). Princeton University Press.